



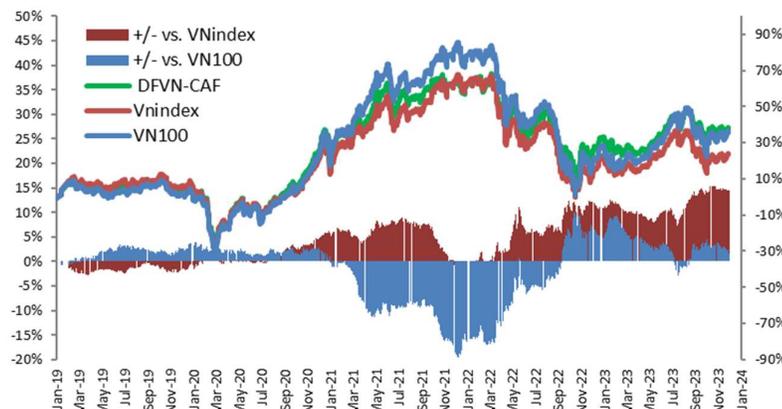
Investment Objective

DFVN-CAF Fund provides the Investors with assets and capital appreciation and aim to outperform VN-Index as the benchmark in the long-term by investing mainly in a diversification portfolio of listed equities in Vietnam

Fund Information

Inception date	: 10-January-2019
Fund size	: VND161.35billion
Fund currency	: VND
Type of Fund	: Equity
Custodian bank	: HSBC Bank (VN) Ltd
Annual management fee	: 1.5%
Dealing day	: Every Tuesday (T)
Cut-off time	: 11:30 AM Monday (T-1)
NAV/ unit	: VND13,891.27

Performance review



(Note: Launched Jan 10 2019, fully invested from 31 Jan 2019)

Portfolio allocation/ statistics

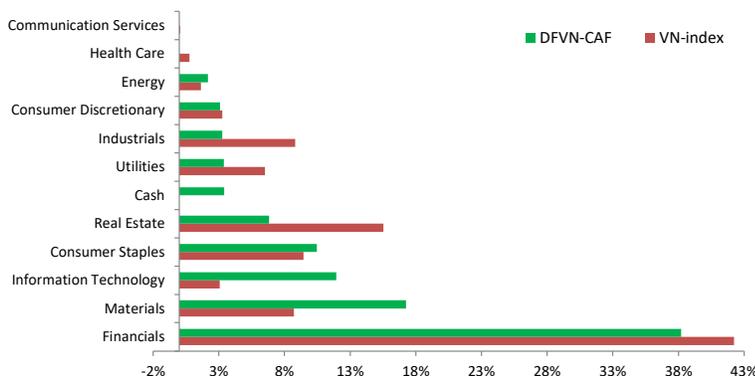
Equity	: 96.59%
Cash	: 3.41%
No. of stocks	: 48
Standard deviation	: 1.18%

As of 29-Dec-23	1M	3M	6M	9M	YTD 2023	2022	2021	2020	Since incep (10 Jan '19)
DFVN-CAF	2.72%	-1.18%	4.33%	9.34%	12.94%	-25.10%	30.05%	20.98%	38.91%
VN-Index	3.27%	-2.10%	0.87%	6.13%	12.20%	-32.78%	35.73%	14.87%	25.79%
VN100	4.37%	-0.59%	5.48%	12.88%	18.17%	-36.62%	47.94%	21.56%	38.75%
Vs. VN-Index	-0.55%	0.92%	3.46%	3.21%	0.74%	7.68%	-5.68%	6.11%	13.13%
Vs. VN100	-1.65%	-0.59%	-1.15%	-3.54%	-5.23%	11.51%	-17.89%	-0.58%	0.16%

Top Holdings

Name	Sector	Weight (% NAV)	Weight (% vs. VNIndex)
FPT Group	IT	11.4%	8.7%
ACB Bank	Financials	7.1%	5.1%
HoaPhat Group	Materials	7.1%	3.5%
Vietcombank	Financials	6.1%	-3.8%
Vietnam Rubber	Materials	4.6%	2.7%
Vinamilk	Consumer Staples	4.0%	0.9%
Military Bank	Financials	3.9%	1.8%
Sabeco	Consumer Staples	3.9%	2.1%
BIDV	Financials	3.4%	-2.0%
VietinBank	Financials	3.1%	0.3%

Sector Allocation



Important Disclaimer

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Investment Restriction

DFVN-CAF	
Cash & Short- term deposit:	Max. 50% (*)
Holding of single stock:	Max. 20% (*)
Holding of related-group	Max. 30% (*)
Total shares of one company	Max. 10% (*)
UW/ OW of each sector	+/- 20% (**)
Portfolio vs. Universe	
Number of holding stocks	Min.6 (*) and Max.60 (**)
Sum of big-investment	Max. 40% (*)

(*) *Following Fund charter*

(**) *Internal guideline*

big-investment: above 5%

%: calculated to portfolio NAV

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